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SOURCE Soviet newspapers as indicated

SAVINGS DEPOSITS INCREASE

SAVINGS INCREASE IN FIRST QUARTER -- Komsomol'skaya Pravda, No 100, 29 Apr 49

During the first quarter of 1949, deposits in savings banks continued to grow. The total amount of deposits from January to March, inclusive, increased 645 million rubles. The increase is particularly marked in large industrial and cultural centers of the USSR. The increase in the total amount of deposits is accompanied by a considerable growth in the number of depositors.

RETAIL PRICE DROP INCREASES BANK DEPOSITS -- Zarya Vostoka, No 64, 3 Apr 49

Deposits in the Tbilisi Savings Bank have considerably increased as a result of the reduction of state retail prices on consumers' goods. During March deposits by workers increased almost 700,000 rubles, and the number of new depositors increased by more than 800.

The average size of saving deposits which pay 5 percent interest per annum has also increased.

INDIVIDUAL DEPOSITS UP IN MOSCOW -- Moskovskiy Bol'shevik, No 91, 22 Apr 49

Deposits in state savings banks in Moscow have increased 340 million rubles between 1 January 1948 and 1 April 1949. At the present time, more than a million Muscovites have savings accounts.

FOURTH STATE LOAN DRIVE OPENS -- Vechernyaya Moskva, No 106, 5 May 49

The fourth state loan drive began throughout the Soviet Union on 4 May. Muscovites subscribed 2,070,987 rubles on the first day.

ARMENIA OPENS NEW SAVINGS BANKS -- Kommunist, No 88, 15 Apr 49

The Administration of State Workers' Savings Banks and State Credit of the Armenian SSR is opening new savings banks in villages of the Norbayazetskiy,

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Kafanskiy, Sisianskiy, Sevanskiy, Vedinskiy, and other rayons. A total of 13 savings banks will be opened in the near future.

UKRAINE FINANCIAL WORKERS CRITICIZED -- Pravda Ukrainy, No 87, 14 Apr 49

A conference of financial workers of the Ukrainian SSR was held on 11-12 April. The Minister of Finance, G. L. Sekhnovskiy, noted some deficiencies in the work of Ukrainian financial institutions. He stated that the turnover of goods is poorly managed and no efforts are made to mobilize internal reserves and improve the carrying out of the state budget. There are frequent instances of chiefs of rayon or city financial sections who are not familiar with the economy of their rayons and who do not study the financial conditions of enterprises and kolkhozes. Consequently, they do not utilize the great possibilities for increasing internal revenue.

Certain financial agencies fail to persist in their efforts to fulfill the plan for mobilizing the resources of the population, and are devoting insufficient attention to attracting the savings of the population and profits from state insurance.

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